

STATEMENT OF FINANCIAL POSITION - AS OF AUGUST 31, 2016

Cash Basis

Year to Date

shepherd's grove

Operating donations and revenues	1,224,150
Operating expenses	623,952
Administrative supporting services	133,494
Facilities expenses	605,821
Total Expenses	1,363,267
Net Church Operations	(139,117)

Hour of Power

with BOBBY SCHULLER

Operating donations and revenues	3,767,957
Estate bequests and distributions	1,026,304
Extraordinary donations	1,749,936
	6,544,197
Operating expenses*	5,201,354
Administrative supporting services	722,292
Facilities expenses	422,017
Total Expenses	6,345,663
Net Hour of Power Operations	198,534

NET OPERATIONS

Revenues	7,768,347
Expenses	7,708,930
Net Ministry Operations	59,417

Capital Additions

Church	304,027
Hour of Power	38,390
Fixed Asset Expenditures	342,417

TOTAL NET

Revenues	7,768,347
Expenses	8,051,347
Net after Fixed Assets	(283,000)

*Airtime is recorded on an accrual basis